

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA

In Re:

Debtor: Ryan's Electrical Services, LLC ,

Debtor and Debtor-in-Possession.

Case No. 20-00411

Chapter 11 Sub Chapter V

FIRST INTERIM APPLICATION OF  
DOUGLAS D. FLUGUM FOR  
SUB CHAPTER V TRUSTEE  
FEES AND EXPENSES

Douglas D. Flugum, in his capacity as the Sub Chapter V Trustee and employed by Bugeye Ventures, Inc. ("Applicant"), pursuant to 11 U.S.C. §§ 330 and 331, hereby requests that the Court approve its Application and enter an Order thereby awarding certain Sub Chapter V Trustee's fees and expenses incurred in connection with this case. In support thereof, Applicant respectfully represents:

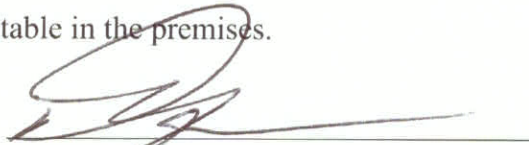
1. Applicant is the Sub Chapter V Trustee of record for the Chapter 11 proceeding and has acted as such since the commencement of this proceeding on March 25, 2020.
2. Douglas D. Flugum is President and CEO as well as the sole shareholder of Bugeye Ventures, Inc. Bugeye Ventures is a consulting firm with a deep understanding of business operations, finance, investment, technology, and sales and marketing. Douglas Flugum has more than 38 years of experience delivering products, services, and advice to our clients.

3. Applicant has expended time in the form of professional services in support of this Chapter 11 Sub Chapter V proceeding. This time has been itemized on records reflecting, on a day to day basis, the work performed by the Applicant during the period covered by this First Interim Application. Attached hereto as Exhibit "A" are the time records related to the services, setting forth the date of each service, a description of the service rendered, and the time spent rendering such service, and the resulting fee charge on account of the service listed. A listing setting forth the billing rates associated with each professional billing time to this matter on behalf of the Applicant.
4. Applicant has listed on Exhibit "A" any expenses incurred directly in connection with Applicant's duties as Sub Chapter V Trustee of this proceeding and were necessary to Applicant's services.
5. This first interim application includes fees in the amount of \$5,662.50 and expenses in the amount of \$0.00, for an aggregate amount due and owing of \$5,662.50 for the period of March 25, 2020 through June 15, 2020 that have not been previously applied for or approved for payment.
6. Work on this case during the time concerned has involved services from the Applicant related to the: (i ) review, evaluation and verification of the Debtor's Schedules and Statements as required under 11 U.S.C. §521; (ii) meeting with the United States Trustee's office and court including the Initial Debtor Interview; the first meeting of creditors held herein on April 23, 2020 ; status conference before the Court; working with Debtor Counsel and directly with Debtor and debtors creditors, (iii) review the Debtors' monthly operating reports; (iv) and general work including financial analysis, review of motions and responding to inquiries regarding the Chapter 11 Sub Chapter V proceeding.

7. The undersigned trustee represents to the Court that the services and expenses provided during the period covered by this First Interim Fee Application were ordinary and necessary given the nature of this Chapter 11 Sub Chapter V proceeding, and that no work was excessive or detrimental to the Bankruptcy Estate.
8. Applicant further requests that the Court, pursuant to 11 U.S.C. §§ 330 and 331, approve the allowance of fees and expenses as sought in this First Interim Fee Application and authorize the Debtor, as debtor in possession, to pay the balance of such fees and expenses as approved by the Court to the Applicant as funds are available in the DIP account maintained by the Debtor.

WHEREFORE, Applicant prays that the Court, pursuant to 11 U.S.C. §§ 330 and 331, enter an Order approving the First Interim Application for Fees and Expenses of the Applicant, and award compensation for services rendered and expenses in the amount of \$5,662.50 for the period covered in the First Interim Application, and direct the Debtor, as debtor-in-possession to pay the balance of such fees and expenses to the Applicant from the DIP account as such funds become available without adversely affecting the ability of the Debtor to pay his ongoing expenses and otherwise perform the obligations of the Debtor as debtor-in-possession, and for any and all other relief deemed just and equitable in the premises.

Dated: June 15, 2020



Douglas D. Flugum

Bugeye Ventures, Inc.

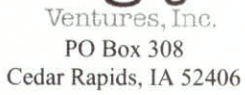
PO Box 308

Cedar rapids, IA 52406

Phone: 319-389-4581

Email: dflugum@bugeyeventures.com

Sub Chapter V Trustee



Date	Invoice #
6/12/2020	12389

	P.O. No.	Terms	Project
	20-00411 6-12-20	Due on receipt	
Description	Qty	Rate	Amount
See Attached Detail		5,662.50	5,662.50
		Subtotal	\$5,662.50
		Sales Tax (0.0%)	\$0.00
		Total	\$5,662.50
		Payments/Credits	\$0.00
		Balance Due	\$5,662.50



Date	Description	Qty (hours)	Billable (Y/N)	Notes	Amount	Date Billed
3/25/2020	File forms for appointment as Trustee	0.25 N		Filed and emailed to court	\$ -	
	Schedule 341 meeting	0.10 N		Set 341 mtg for April 9, 2020 at 1:00 pm Northern district	\$ -	
	Schedule IDI meeting	0.10 N		3/19 at 10:am Conf Call	\$ -	
3/25/2020	Review court docs for filed chapter 11	0.25 Y		Read thru financials and tax returns	\$ 62.50	
3/25/2020	Administrative record keeping and setup	0.25 Y		Complete case setup and records	\$ 62.50	
3/30/2020	Read thru 2018 taxes	0.25 Y		Review 2018 taxes filed as supporting documents	\$ 62.50	
4/7/2020	Prepare and review docs for IDI meeting	0.50 Y		Prepare and review docs for IDI meeting	\$ 125.00	
4/7/2020	IDI meeting	1.50 Y		Teleconference	\$ 375.00	
4/9/2020	Review financial and bank information	1.00 Y		Reviewed financial and bank information compared 2018 / 2019 / and YTD 2020 financials also looked thru Bank statements	\$ 250.00	
4/13/2020	Review filed court documents	0.50 Y		Look over filed documents with financials and creditor information	\$ 125.00	
4/23/2020	Prepare and review docs for 341 meeting	0.50 Y		Prepare and review docs for 341 meeting	\$ 125.00	
4/23/2020	341 meeting	1.30 Y		Teleconference	\$ 325.00	
4/24/2020	Conference call	0.50 Y		Talk with Ashly and Todd on next steps after the 341 call	\$ 125.00	
4/24/2020	Call to Lawyer for 3E	0.20 Y		Talked with Michael D. Fielding. Sounds like there is a go forward strategy for	\$ 50.00	
4/25/2020	Call to Lawyer for Community State Bank	0.20 Y		Talked with John Moorlach.	\$ 50.00	
4/26/2020	Call to Lawyer for Echo Group	0.20 Y		Talked with Mark Walz. He will be talking with Bob Gainer on Monday. Hope	\$ 50.00	
4/27/2020	Review Bob Gainers email on 341 questions	0.40 Y		Reviewed email string with some answers to 341 questions.	\$ 100.00	
4/28/2020	Review CSB Cash Collateral Motion	0.30 Y		Review motion for CSB	\$ 75.00	
4/29/2020	Review Bob Gainers email and attached	1.00 Y		Review documents and information	\$ 250.00	
4/30/2020	Review Bob Gainers email on payments to vendors	0.50 Y		Review payments and see what ones may need a 547/548 actions	\$ 125.00	
4/30/2020	Call with Ashley on payments and 547/548 actions	0.40 Y		Phone call	\$ 100.00	
5/1/2020	Compose answer to Bobs email	0.60 Y		Compose and send email with questions on payments to vendors	\$ 150.00	
5/3/2020	Review Bobs email	0.30 Y		Quick review of Bobs answers to questions in 5/1 email and send additional	\$ 75.00	
5/4/2020	Talk with Mark Walz on Echo Group	0.30 Y		Talked with Mark on ability of Echo to supply materials to RES	\$ 75.00	
5/5/2020	Discuss case with Ashley and Todd	0.75 Y		Worked thru requests for information and evaluation of company and options for	\$ 187.50	
5/5/2020	Compose email for Echo Group questions	0.70 Y		Created email for Mark Walz and Bob to request information on past Joint check	\$ 175.00	
5/5/2020	Compose email for 3E question	0.50 Y		Created email for Michael Fielding and Bob to request information on past Joint	\$ 125.00	
5/6/2020	Compose email for additional information from RES	1.00 Y		Created email and sent to Bob asking for business reports and other open items	\$ 250.00	
5/12/2020	Cash collateral motion hearing	0.25 Y		Addend cash collateral hearing	\$ 62.50	
5/14/2020	Review reports sent by Bob	1.75 Y		Researched the AP and AR reports sent by Bob. Found some issues with the reports matching filed information. The payment report is incomplete, the AP does not match the creditors report. Sent Bob an email with questions.	\$ 437.50	
5/15/2020	Review corrected payment register	1.00 Y		Review payment register, found additional issues. Sent Bob and Carrie an email with questions and information on Preferred Action on Blue Vine.	\$ 250.00	
5/19/2020	Review filed MORs for March and April	1.00 Y		Review MORs filed today for both March and April	\$ 250.00	
5/19/2020				Looked over information provided by Bob and Client for recapture of payments. Client provided information is not complete and does not match bank records.		
5/19/2020	Look over Blue Vine payments for recapture	0.50 Y		Asked Bob to provide corrected information so I may pursue Blue Vine	\$ 125.00	
5/20/2020	Gather information for Status meeting on Friday	0.40 Y		Gather information and identify issues for meeting on Friday	\$ 100.00	
5/21/2020	Conference call	1.00 Y		Conference call with Bob, Carrie, Todd, Ashley with follow-up and emails after	\$ 250.00	

[illegible]



## CERTIFICATE OF SERVICE

I certify that a copy of the foregoing was served on the parties listed below on June 15, 2020.

Parties receiving electronic service:

- Thomas H. Burke [burke@whitfieldlaw.com](mailto:burke@whitfieldlaw.com)
- Peter Chalik [chalik@whitfieldlaw.com](mailto:chalik@whitfieldlaw.com)
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- L Ashley Zubal [Ashley.zubal@usdoj.gov](mailto:Ashley.zubal@usdoj.gov)

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By: /s/Douglas D. Flugum  
**Douglas D. Flugum**